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QUARTERLY REPORT April-June 1985

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The investigation into the events surrounding the failed retrieval of a submerged object in the Bellingham-Seattle area of Washington State in the latter part of December 1984, as reported in the previous two Quarterly Reports, continues. A final report on the case is not yet available, but we hope it will be sent to us sometime this Fall. By that time, the sample of red material that was scraped off the submerged object may also have been tested.

To refresh the memories of those who may not have followed the case: In July of last year, an unidentified flying object was sighted by fishermen during the early morning hours over Puget Sound. According to eyewitnesses, the bright object came out of the sky at a tremendous speed, rose upwards, then crashed into the water, causing a large amount of spray and sinking below the surface, leaving only bubbles. An official U.S. Coast Guard report was made on the sighting.

A group of private divers located the object, submerged about 150 feet below, in murky water. They found a large object, about 15 - 18 feet wide, half-buried in the silt. One diver said it looked like a partially-submerged "upside-down teacup." They walked on top of the object and collected some reddish-colored mud on their diving boots. They wanted to haul it to the surface, but--lacking the necessary equipment--had to leave it unattended for three days. When they returned to the area, they couldn't locate the object again, despite an intensive search.

As has been pointed out previously, this particular case makes abundantly clear the need for a "Rapid Deployment Fund" to carry out immediate investigation and analysis of UFO cases. The response to the Fund's appeal thus far has been heartening, but--as the Treasurer's Report points out--it is only a beginning. We hope that as a supporter of UFO research, you will be able to make a special contribution to the Rapid Deployment Fund. Each contributor will receive an "I Support UFO Research" bumper sticker or button, as long as they last. Let's not forget the "UFO that got away"!

During this quarter, the Executive Committee discussed activities for National UFO Information Week, August 18 - 24. It was decided that about a dozen libraries in the Washington, D.C.-area would be contacted and offered (a) a free three-volume set of the UFO/Government Documents that are available from the FUND, plus the "Ghost of the Estimate" paper (see attached Order Form); and (b) lecturers to discuss the UFO phenomenon. It is hoped that many local libraries--including the Library of Congress--will respond positively to this offer.

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The Fund also planned to mail information to news organizations across the country and contact radio and television stations in the Washington, D.C.-area, to promote the first National UFO Information Week.

Please note that on the enclosed Order Form, the FUND is offering--for the first time--a special analysis of the 600 pages of U.S. Government documents on UFOs, released by the FBI, CIA, National Security Agency, Defense Intelligence Agency and others, under the Freedom of Information Act. This special "Document Companion" is available for only \$7.00 from those who previously have ordered Volumes I, II or III of UFO/Government Documents. A special bound edition of Volumes I - III, including the "Document Companion," is now available for only \$125--a handsome addition to the library of every UFO researcher.

TREASURER'S REPORT
Second Quarter-1985

<u>Total Assets</u>			<u>End of 2nd Q 1985</u>
<u>End of 1st Q 1985</u>			
Checking Account.....	\$ 910.94	\$1,839.04
Undeposited.....	237.00	50.00
Savings & Loan.....	1,221.83	1,243.15
Dreyfus Account.....	1,118.11	1,140.66
TOTAL	\$3,487.88		\$4,287.85
			(+784.97)
<u>Expenditures</u>		<u>Income</u>	
Mailing services.....	\$ 754.00	Sales.....	\$1,002.00
Postage.....	147.54	Donations.....	786.45(*)
Printing.....	64.25	Dreyfus (Apprec.)	22.55
Corporation Fees.....	50.00	S&L (Interest)...	21.32
Other (supplies, computer).....	31.56		
TOTAL	\$1,047.35		\$1,832.32
			(+784.97)

NOTE: (*) Includes \$225 earmarked for Rapid Deployment Fund. Additional contributions have been received since the end of the 2nd Quarter, but much more is needed to ensure a capability to investigate potentially significant new sightings rapidly and effectively. Under the RDF plan, funds would be made available for travel, equipment and whatever else is necessary to get to the scene quickly and accomplish a thorough investigation. Your support is needed for this important program.